The terms and conditions presented in the printed information bulletin may differ from the current version published on the website. In case of any discrepancies, please visit a branch or refer to the version available on the website. The full terms and conditions are available at the following link.

Investment (brockerage) service

Service				Fee*
Investment (brokerage) services [3]	**Securities issued outside the Republic of Armenia**	Equities[1] and Bonds[1]		0.20%, min 20,000 AMD
		US Treasury Bonds	up to 120 days - from order date to maturity date	0.10% min 20,000 AMD
			from 121 to 210 days - from order date to maturity date	0.15%, min 20,000 AMD
		Distressed assets		1.25%, min 20,000 AMD
		Other (third-party products, structured notes, non traditional funds[2])		1%, min 20,000 AMD
	Securities issued in the Republic of Armenia	Equities		0.35%, min 5,000 AMD
		RA Government Bonds		0.05%, min 1,000 AMD
		Other bonds		up to 20 million՝ 0.1%, min 2,000 AMD 20 million and more՝ 0.05%, min 2,000 AMD
	Securities of Ardshinbank OJSC	Bonds issued in the RA, listed		0.08%, min. 1,000 AMD
		Shares issued in the RA, listed		0.30%, min. 5,000 AMD
		Bonds issued in the RA, unlisted		0.015%, min. 1,000 AMD
		Shares issued in the RA, unlisted		0.15%, min. 1,000 AMD
		Bonds issued outside the RA		0.15%, min. 20,000 AMD
Repo/reverse repo		Exchange-traded repo/reverse repo transactions		0.15% (annual)
Other investment services				Ardshinbank's Investments expenses + 25%

[1] Equities - shares, other securities that give rights equivalent to the rights given by shares, any other security that gives the right to acquire mentioned securities by way of conversion, exchange or exercise of other rights and has been issued by the issuer of the above-mentioned securities or an issuer member of their group. Bonds - securities that are not considered as Equities (Law on Securities Market of RA).

[2] Non-traditional funds - fund shares that are not allowed to stock exchange trade.

[3] The basis for calculation is the transaction amount. The calculation is performed on the transaction date, applying the Bank's non-cash purchase exchange rate, where applicable.

* Tariffs are charged in AMD.

Tariffs published on the Bank's website shall apply to Clients, whose 50 percent or more shareholders or participants are not citizens of another country then RA, or more than 50 percent of the ultimate beneficiaries are not citizens of another country then RA.

The specified tariffs do not apply to financial institutions, unless otherwise stipulated by the contract (except for credit organizations, organizations that are performing processing and clearing of payment instruments and settlement documents and insurance companies). Tariffs for these institutions are defined by the contract signed between "Ardshinbank" OJSC and the financial institutions.

"Ardshinbank" OJSC provides investment services in accordance with the RA Law "On the Securities Market", regulations, rules and other legal acts adopted by the RA Central Bank, by conducting transactions with securities on behalf of the "Ardshinbank" OJSC or the client and at the expense of client. In order to provide investment services, "Ardshinbank" OJSC carries out brokerage account opening, order acceptance and execution, transaction reporting, as well as other investment services operations. Client can make a deal with any securities quoted on the regulated market of "Armenia Stock Exchange" OJSC, as well as participate in initial placement and buyout auctions, buyouts, make deals on the secondary market.

Other terms

The terms and conditions for the provision of investment services, including the procedure and timeframes for concluding and terminating the agreement between the Bank and the Client, the terms, timeframes, and methods of payment, the list of documents required by the Bank, the procedure for submitting and executing orders for the purpose of concluding transactions, the disclosure of risks associated with securities, the terms for providing reports on the execution of orders and other information, as well as provisions relating to conflicts of interest and other relevant matters, are set forth in Chapter 13 of the General Terms and Conditions for the Provision of Banking Services.

Important to know

- The Bank may request additional documents or other information from the consumer based on the "Know Your Customer" principle for the purpose of conducting due diligence on the customer as defined by the RA Law "On Combating Money Laundering and Financing of Terrorism", as well as ask the consumer additional questions during oral communication (if such a request exists).
- In accordance with the agreement signed with the United States based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine your US taxpayer status.
- You have the right to communicate with Ardshinbank OJSC in your preferred way: by mail or electronically. Receiving information electronically is the most convenient. It is available 24/7, is free from the risks of losing paper information, and ensures confidentiality.

Attention! In case of execution of transactions in accordance with the conditions specified in the order, the RISK related to investment in securities is borne by the CUSTOMER. The Bank WILL NOT INDEMNIFY the client's damages if they were not caused by the Bank's dishonest behavior.

Within the framework of providing investment services, Ardshinbank OJSC opens brokerage accounts, accepts and executes orders, provides reports on executed transactions, and performs other operations related to investment activities.